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Date: April 23, 2019
To: All industry
Subject: **Ben Gully to become the Assistant Superintendent, Regulation Sector, in the fall 2019**

I am very pleased to announce that Ben Gully will become the Assistant Superintendent, Regulation Sector. Ben is already part of OSFI's Executive Committee, currently in the role of the Assistant Superintendent, Risk Support Sector (RSS). He will remain in this position until the fall, when I expect that the next head of RSS will take over. As part of this transition, however, Ben will become OSFI's representative on the Basel Committee on Banking Supervision (BCBS) upon Carolyn Rogers' departure in June.

Since returning to OSFI in 2017, Ben has led the reshaping of the nature of risk advice for supervision and regulation and introduced new areas of expertise designed to address non-financial risks related to people, technology, and digitization. He has also played a key role in establishing the foundation for building out OSFI's data and risk analytics capabilities.

Ben rejoined OSFI in 2017 having come from the Australian Prudential Regulation Authority (APRA) where he served as their first Chief Risk Officer, a position he held since 2015. Prior to joining APRA, he had worked at OSFI since 2001 serving in a number of specialist, regulation, and supervision roles. In 2014, while at OSFI, he won *Out on Bay Street* (now *Start Proud*) *Leaders To Be Proud of AWARD*. Ben began his career at the Bank of England.

Ben holds a Doctorate in Economics and a Master of Arts degree (Hons.) from the University of St. Andrews, and a Master of Science degree in Economics from the University of Glasgow.

Please contact me should you have any questions about this appointment.

Yours sincerely,

Jeremy Rudin
Superintendent