



July 16, 2014

To: Domestic Systemically Important Banks

**Subject: Final Guideline D-11 – Public Disclosure Requirements for Domestic Systemically
Important Banks on Liquidity Coverage Ratio**

In January 2014, the Basel Committee on Banking Supervision (BCBS) issued its final rules on information that internationally active banks must publically disclose on its Liquidity Coverage Ratio (LCR). Entitled, *Liquidity Coverage Ratio Disclosure Standards*¹, the publication sets out a common disclosure framework to ensure that LCR information is publically disclosed in standardized formats across and within jurisdictions to help users consistently assess a bank's liquidity risk position specific to the LCR. The publication includes an LCR common disclosure template and qualitative disclosures to help users understand the LCR data. It also includes guidance on broader qualitative and quantitative disclosures on liquidity risk.

This guideline sets out the public disclosure requirements regarding the LCR for Domestic Systemically Important Banks (D-SIBs). As per OSFI's March 2013 Advisory², the D-SIB designation has been applied to Bank of Montreal, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, National Bank of Canada, Royal Bank of Canada, and Toronto-Dominion Bank.

Questions regarding this guideline should be addressed to Kathy Huynh, Accounting Policy Division by email at kathy.huynh@osfi-bsif.gc.ca or by telephone at (416) 973-8936 or to Brian Rumas, Capital Division by email at brian.rumas@osfi-bsif.gc.ca or by telephone at (613) 990-3594.

Yours truly,

Mark Zelmer
Deputy Superintendent

¹ BCBS January 2014: <http://www.bis.org/publ/bcbs272.pdf>

² OSFI March 26, 2013: Domestic Systemic Importance and Capital Targets – DTIs http://www.osfi-bsif.gc.ca/Eng/Docs/DSIB_adv.pdf. As noted in the advisory, the designation of DSIB status will be periodically reviewed and updated as needed.

