



Our File: P1650-7

September 9, 2020

**To:            Chief Executive Officers and Chief Agents,  
                 Federally Regulated Canadian Life Insurance Companies and Fraternal Benefit Societies  
                 and branches of Foreign Life Insurance Companies and Fraternal Benefit Societies**

**From:        Andrew Miller  
                 Chief Data Officer**

**Subject:     “2020 Annual Update” to the Manual of Financial Reporting Forms and Instructions for  
                 Life Insurance Companies and Fraternal Benefit Societies**

This is to advise you of the changes that were made to the Canadian Council of Insurance Regulators (CCIR) regulatory forms and instructions.

**LIFE – Annual Supplement/Quarterly Returns and Instructions**

Minor changes were made to Section V (Jurisdictional Requirements) of the Life instructions and to the Life Annual Supplement (10A) effective Q4 2020. Note that no changes were made to the Life Quarterly Return (10Q) for Q4 2020 or Q1 2021.

The changes can be viewed on OSFI’s Web site at [www.osfi-bsif.gc.ca](http://www.osfi-bsif.gc.ca) under Regulatory Data and Returns > Filing Financial Returns > Canadian & Foreign Life Insurance Companies / Fraternal Benefit Societies. A detailed summary of all changes can be found under Section VII of the instructions.

**LICAT Forms LCQ / LCA**

No changes were made to the LICAT Filing Instructions, the LICAT Annual Supplement (LCA) or to the LICAT Quarterly Return (LCQ) for Q4 2020 or Q1 2021.

**Validation Rules**

Any updates to the validation rule reports will be posted on OSFI’s Web site once they are made available within the RRS system.

**Additional Information / Questions**

If you need additional information, please contact your company's Lead Supervisor at OSFI. If you have any questions about completing or filing the financial returns, please call Returns Administration at (613) 991-0609.

cc:            - Provincial and Territorial Superintendents of Insurance  
                 - Canadian Life and Health Insurance Association  
                 - Canadian Fraternal Association  
                 - Auditors of federally regulated Canadian and Foreign Life Insurance Companies and Fraternal Benefit Societies

