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To: Federally Regulated Financial Institutions

Reference: **Appointment of Assistant Superintendent, Risk Support Sector**

I am pleased to announce the appointment of Ben Gully to the recently created position of Assistant Superintendent, Risk Support Sector (RSS), with the Office of the Superintendent of Financial Institutions Canada (OSFI). Mr. Gully will assume this position in the fall, on a date yet to be confirmed.

Mr. Gully comes to OSFI from the Australian Prudential Regulation Authority (APRA) where he is currently serving as APRA's first Chief Risk Officer, a position he has held since 2015. Before joining APRA, Mr. Gully had worked at OSFI since 2001, serving in a number of specialist, regulation and supervision roles, most recently as the Senior Director of Domestic Systemically Important Banks (D-SIBs). Mr. Gully began his career at the Bank of England.

Mr. Gully holds a Doctorate in Economics and a Master of Arts degree (Hons.) from the University of St. Andrews, and a Master of Science degree in Economics from the University of Glasgow.

Mr. Gully will join OSFI's Executive Committee, which includes Carolyn Rogers, Assistant Superintendent, Regulation Sector; Jamey Hubbs, Assistant Superintendent, Deposit-taking Supervision Sector; Neville Henderson, Assistant Superintendent, Insurance Supervision Sector; Michelle Doucet, Assistant Superintendent, Corporate Services Sector; and myself.

Please contact me should you have any questions regarding this appointment.

Yours sincerely,

Jeremy Rudin
Superintendent