



Warning Notice

Issue No. 77 – October 2007 (2nd Update November, 2007)

CANCELLATION OF CERTIFICATES OF INCORPORATION BY PROVINCE OF ONTARIO

OSFI has been advised by the Province of Ontario that the Certificates of Incorporation of the following entities have been cancelled for cause, under the *Business Corporations Act* (Ontario):

KEY BANK CORP.

KEY BANK DEVELOPMENTS LIMITED

KEY BANK CAPITAL MANAGEMENT CORP.

FRIENDLY BANKER (CHEQUE CASHING) CORP.

The *Bank Act* (Canada) contains restrictions on the ability of entities incorporated under other legislation in Canada to use the word “bank”, either alone or in combination with other words, or any word or words of import equivalent thereto.

These entities are not associated with KeyCorp, a legitimate US - based bank which carries on business in Canada through several legitimate affiliates including: Key Equipment Finance Canada Ltd.; Key Canada Funding Ltd.; Key Nova Scotia Funding Company; HGF Inc.; Key Institutional Finance Canada Limited; Key Capital Markets Limited; and Storagetek Financial Services Canada Ltd.

“Monarch Home Builders” and other entities

OSFI has been advised by the Province of Ontario that the Certificates of Incorporation of the entities listed on the attached Schedule have been cancelled for cause, under the *Business Corporations Act* (Ontario). OSFI has also been advised by the Province that the cancelled corporations are not connected with Monarch Corporation or its associated companies.

Federally regulated financial institutions that are approached by persons purporting to represent any of the foregoing entities should treat any proposed transaction with suspicion.

For more information on the foregoing, please contact:

Companies and Personal Property Security Branch, Ministry of Government and Consumer Services, Province of Ontario

Telephone/Fax:

Toll Free: 1-800-361-3223

Toronto: (416) 314-8880
Fax: (416) 314-4852
TTY: (416) 212-1476 (for speech/hearing impaired)

Warning Notices contain the names of entities recently brought to OSFI's attention through some form of notice, inquiry or complaint. If these entities, or persons purporting to represent them, are operating in Canada, they may be violating provisions of the *Bank Act*, other federal financial institution legislation, other federal legislation, or provincial legislation.

A cumulative list of entities on previous Warning Circulars, Notices or Advisories is available on OSFI's Web site at http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?ArticleID=166.

Scam letters should be forwarded to the Phonebusters National Call Centre (PNCC) as follows:

Mail: Box 686
North Bay, ON
P1B 8J8

Web site: www.phonebusters.com

Telephone: +1 (888) 495-8501 (toll-free in Canada and the USA)

Fax: +1 (888) 654-9426 (toll-free in Canada and the USA)

Telephone: +1 (705) 495-8501 (overseas and local)

Fax: +1 (705) 494-4008 (overseas and local)

Regular e-mail: info@phonebusters.com

Advance fee fraud ("Nigerian") letters: waf1@phonebusters.com

Phonebusters is a joint partnership between the Ontario Provincial Police and the Royal Canadian Mounted Police. They are interested in receiving copies of any new versions of the scam letters, particularly those involving Canadian mailing addresses or telephone numbers. Records relating to the payment of advance fees should also be forwarded to Phonebusters. This intelligence information is used to assist in the strategic targeting of would-be fraudsters.

**Compliance Division
121 King Street West
Toronto, ON
M5H 3T9**

**Tel. +1 (416) 973-6117
Fax. No. +1 (416) 954-3169
Email: scaminfo@osfi-bsif.gc.ca**

SCHEDULE TO WARNING NOTICE NO. 77 ISSUED OCTOBER 2007

The following are the entities referred to under “Monarch Home Builders” entities’ in the above Warning Notice:

Monarch Home Builders (Acton) Inc.	Monarch Home Builders (Cornwall) Inc.
Monarch Home Builders (Ajax) Inc.	Monarch Home Builders (Dundas) Inc.
Monarch Home Builders (Ancaster) Inc.	Monarch Home Builders (East Gwillimbury) Inc.
Monarch Home Builders (Aurora) Inc.	Monarch Home Builders (Erie) Inc.
Monarch Home Builders (Barrie) Inc.	Monarch Home Builders (Flamborough) Inc.
Monarch Home Builders (Bolton) Inc.	Monarch Home Builders (Fonthill) Inc.
Monarch Home Builders (Bowmanville) Inc.	Monarch Home Builders (Fort Erie) Inc.
Monarch Home Builders (Bramalea) Inc.	Monarch Home Builders (Georgetown) Inc.
Monarch Home Builders (Brampton) Inc.	Monarch Home Builders (Gravenhurst) Inc.
Monarch Home Builders (Burlington) Inc.	Monarch Home Builders (Grimsby) Inc.
Monarch Home Builders (Caledon) Inc.	Monarch Home Builders (Guelph) Inc.
Monarch Home Builders (Cambellville) Inc.	Monarch Home Builders (Hamilton) Inc.
Monarch Home Builders (Cambridge) Inc.	Monarch Home Builders (Hornby) Inc.
Monarch Home Builders (Canada) Inc.	Monarch Home Builders (Huntsville) Inc.
Monarch Home Builders (Cayuga) Inc.	Monarch Home Builders (Huron) Inc.
Monarch Home Builders (Chattham) Inc.	Monarch Home Builders (Kawartha) Inc.
Monarch Home Builders (Cobourg) Inc.	Monarch Home Builders (King City) Inc.

Monarch Home Builders (Kingston) Inc.

Monarch Home Builders (Kitchener) Inc.

Monarch Home Builders (London) Inc.

Monarch Home Builders (Malton) Inc.

Monarch Home Builders (Maple) Inc.

Monarch Home Builders (Markham) Inc.

Monarch Home Builders (Milton) Inc.

Monarch Home Builders (Mississauga) Inc.

Monarch Home Builders (Muskoka) Inc.

Monarch Home Builders (Nadaco) Inc.

Monarch Home Builders (Newmarket) Inc.

Monarch Home Builders (Niagara Falls) Inc.

Monarch Home Builders (Niagara On The Lake) Inc.

Monarch Home Builders (Niagara) Inc.

Monarch Home Builders (Oakville) Inc.

Monarch Home Builders (Ontario) Inc.

Monarch Home Builders (Orangeville) Inc.

Monarch Home Builders (Oshawa) Inc.

Monarch Home Builders (Ottawa) Inc.

Monarch Home Builders (Perry Sound) Inc.

Monarch Home Builders (Peterborough) Inc.

Monarch Home Builders (Pickering) Inc.

Monarch Home Builders (Sarnia) Inc.

Monarch Home Builders (Sault Ste Marie) Inc.

Monarch Home Builders (St Catherines) Inc.

Monarch Home Builders (St Thomas) Inc.

Monarch Home Builders (Stoney Creek) Inc.

Monarch Home Builders (Sutton) Inc.

Monarch Home Builders (Thornhill) Inc.

Monarch Home Builders (Thunder Bay) Inc.

Monarch Home Builders (Timmins) Inc.

Monarch Home Builders (Toronto) Inc.

Monarch Home Builders (Trenton) Inc.

Monarch Home Builders (Unionville) Inc.

Monarch Home Builders (Wasaga Beach) Inc.

Monarch Home Builders (Waterloo) Inc.

Monarch Home Builders (West Gwillimbury) Inc.

Monarch Home Builders (Whitby) Inc.

Monarch Home Builders (Windsor)
Inc.

Monarch Home Builders Inc.

1750539 Ontario Limited

1750549 Ontario Limited

1750550 Ontario Limited

1750551 Ontario Limited

1750552 Ontario Limited

1750575 Ontario Limited

1750595 Ontario Limited

1750596 Ontario Limited

1750598 Ontario Limited