



Warning Notice

Issue No. 79 – November 2007

The name(s) listed below is/are not authorized federally regulated financial institution(s).

<i>Name and Address of Entity</i>	<i>Web Address / Related Entity(ies)</i>	<i>Agency to contact with any further information</i>
Anishinabe Wampum (Bank) Sharbot Lake, Ontario	www.anishinabewampum.com	OSFI; Phonebusters

The above entity is distributing literature stating that it is *“the first Algonquin Bank of the Sharbot Lake Region. It offers banking services in ... Canadian Federal currency. The Anishinabe Wampum offers basic savings accounts ... as well as joint venture partnership returns on larger deposits.”*

Members of the public should be aware that this entity is neither a bank organized under the *Bank Act* (Canada) nor an authorized bank under that Act. Accordingly, the public is cautioned that OSFI does not supervise this entity and that discretion should be used in any business dealings with this entity. The entity has been requested to stop holding itself out as a bank, but has made no response.

By placing this Notice on its Warnings Page, OSFI has notified law enforcement (Phonebusters) of this entity.

Warning Notices contain the names of entities recently brought to OSFI's attention through some form of notice, inquiry or complaint. If these entities, or persons purporting to represent them, are operating in Canada, they may be violating provisions of the *Bank Act*, other federal financial institution legislation, other federal legislation, or provincial legislation.

A cumulative list of entities on previous Warning Circulars, Notices or Advisories is available on OSFI's Web site at http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?ArticleID=166.

Scam letters should be forwarded to the Phonebusters National Call Centre (PNCC) as follows:

Mail: Box 686
North Bay, ON
P1B 8J8

Web site: www.phonebusters.com

Telephone: +1 (888) 495-8501 (toll-free in Canada and the USA)

Fax: +1 (888) 654-9426 (toll-free in Canada and the USA)

Telephone: +1 (705) 495-8501 (overseas and local)

Fax: +1 (705) 494-4008 (overseas and local)

Regular e-mail: info@phonebusters.com

Advance fee fraud ("Nigerian") letters: waf1@phonebusters.com

Phonebusters is a joint partnership between the Ontario Provincial Police and the Royal Canadian Mounted Police. They are interested in receiving copies of any new versions of the scam letters, particularly those involving Canadian mailing addresses or telephone numbers. Records relating to the payment of advance fees should also be forwarded to Phonebusters. This intelligence information is used to assist in the strategic targeting of would-be fraudsters.

**Compliance Division
121 King Street West
Toronto, ON
M5H 3T9**

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Fax. No. +1 (416) 954-3169
Email: scaminfo@osfi-bsif.gc.ca**