



October 16, 2006

**TO:** All Banks  
Federally Regulated Trust and Loan Companies  
Federally Regulated Life Insurance Companies  
Federally Regulated Property and Casualty Insurance Companies  
Federally Regulated Cooperative Credit Associations  
Fraternal Benefit Societies  
Administrators of pension plans registered under the Pension  
Benefits Standards Act, 1985

**cc:** Provincial Regulators and Supervisors  
CAPSA  
Canadian Association of Direct Response Insurers  
Canadian Bankers Association  
Canadian Fraternal Association  
Canadian Life and Health Insurance Association  
Canadian Securities Administrators  
Credit Union Central of Canada  
Insurance Bureau of Canada  
Investment Dealers Association of Canada  
Trust Companies Association of Canada

**Subject: Acting Superintendent**

Nick Le Pan has retired as Superintendent of Financial Institutions, effective October 13, 2006. This is to inform you that I have been authorized by the Governor in Council to act as Superintendent while the position is vacant. This authorization ensures that the Superintendent's powers can be legally exercised in the interim.

There should be no change in your dealings with OSFI.

The process to identify and appoint a new Superintendent is underway. In the interim, I look forward to working with you.

Yours sincerely,

Julie Dickson  
Acting Superintendent



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