



Reference: Guideline for Life/P&C

November 26, 2010

To: Federally Regulated Life Insurance Companies, including Fraternal Benefit Societies
Federally Regulated Property and Casualty Insurance Companies

Subject: Draft Guidance for Reinsurance Security Agreements

Public consultations on Draft Guidance for Reinsurance Security Agreements concluded on October 1, 2010. At this time, OSFI wishes to communicate its intention to:

- post on its website the final version of Guidance for Reinsurance Security Agreements by December 31, 2010; and,
- implement Guidance for Reinsurance Security Agreements effective July 1, 2011.

We trust that these clarifications will help guide federally regulated insurers during both current and future reinsurance renewal cycles.

Questions concerning this letter should be communicated to Mr. Philippe-A. Sarrazin at (613) 998-4190, by e-mail at Philippe.Sarrazin@osfi-bsif.gc.ca, or by facsimile at (613) 998-6716.

Mark E. White
Assistant Superintendent
Regulation Sector

