Letter

Title	2026 Annual Update to the Manual of Financial Reporting Forms and Instructions for Canadian Mortgage Insurance Companies
Date	October 22, 2026
Sector	Property and Casualty Companies

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- **To:**
  - Chief Executive Officers

    Federally Regulated Canadian Mortgage Insurance Companies
- **From:**
  - Andrew Miller

    Chief Data Officer

This letter informs you of changes made to the Canadian Council of Insurance Regulators (CCIR) regulatory forms and instructions as well as OSFI forms and instructions for 2026-27.

MI – Annual/Quarterly Returns and Instructions

There are no changes to the MI Core Financial Quarterly Return (MI3), MI Supervisory Quarterly Return (MI4), MI Supervisory Annual Return (MI5), and the MI Provincial Return (MIPROV) for Q4 2026.

With the implementation of IFRS 18 effective Q1 2027, the existing MI3, MI4, MI5, and MIPROV returns require changes. Updated returns, instructions, and supporting documentation can be viewed on OSFI's website under the Mortgage Insurance Return (2027) page. A summary of the changes can be found under Section VI of the instructions.

Existing returns, instructions, and supporting documentation can be viewed on OSFI's Web site under the Mortgage Insurance Return (2026) page.

Mortgage Insurers Capital Adequacy Test (MICAT) Quarterly Return

Changes were made to the MICAT (MI) return and filing instructions for Q1 2027.

Updated templates, instructions, and other related documents can be viewed on OSFI's Web site under the 2027 Mortgage Insurer Capital Adequacy Test – Filing Instructions page.

Validation Rules

Any updates to the validation rule reports will be posted on OSFI's website once they are made available within the RRS system.

Additional Information

If you need additional information, please contact your company's Lead Supervisor at OSFI. If you have any questions about completing or filing the financial returns, please call Returns Administration at (613) 991-0609 or email at RRSsupport-SDRsoutien@osfi-bsif.gc.ca.