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# Letter

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**Title** Revisions to public disclosure requirement related to the identification of Global Systemically Important Banks

**Category** Accounting and Disclosure

**Date** August 13, 2021

**Sector** Banks  
Trust and Loan Companies

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**To:** Domestic Systemically Important Banks (D-SIBs)

OSFI is releasing the final revisions to its Advisory: *"Global systemically important banks – Public disclosure requirements"* published in September 2015.

In July 2018, the Basel Committee on Banking Supervision ("BCBS") released an updated assessment methodology <sup>1</sup> that is used annually by the BCBS and the Financial Stability Board ("FSB") to identify global systemically important banks ("G-SIBs"). The updated assessment methodology will take effect for the 2022 G-SIB assessment exercise.

The revised Advisory addresses changes to the disclosure requirements included in the updated assessment methodology, specifically the new Trading Volume indicator and the inclusion of insurance activities for certain existing G-SIB indicators. The revised Advisory also provides additional guidance on the availability of publicly disclosed G-SIB indicators and the nature of qualitative information to accompany the disclosure requirements.

Questions regarding the Advisory may be addressed to Lindsay Cheung, Senior Analyst, Capital Division, by email at [lindsay.cheung@osfi-bsif.gc.ca](mailto:lindsay.cheung@osfi-bsif.gc.ca).

Ben Gully

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## Footnotes

- 1 Link to [Basel Framework, SCO \(Scope and Definitions\), SCO40; and DIS \(Disclosure Requirements\), DIS75.](#)