



Guideline impact analysis statement

Title	Pillar 3 Disclosure Guideline for Domestic Systemically Important Banks (D-SIBs) - Guideline impact analysis statement (2022)
Category	Accounting and Disclosure
Date	January 31, 2022
Sector	Banks Trust and Loan Companies

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I. Background

OSFI's Pillar 3 Disclosure Guideline for D-SIBs provides requirements for disclosing capital, leverage, liquidity, and other financial information by D-SIBs.

II. Problem Identification

OSFI's existing *Pillar 3 Disclosure Requirements* Guideline requires revisions to capture the full suite of BCBS disclosure requirements adopted by OSFI, to align with OSFI's updated capital, leverage, and liquidity guidelines and to provide domestic versions of the required disclosure tables and templates.



III. Objectives

OSFI's objective is to ensure that D-SIBs continue to provide meaningful, comparable and consistent public disclosures, providing users transparency on financial condition and risk management activities.

IV. Consultations

OSFI issued the draft Pillar 3 Disclosure Guideline for D-SIBs for public consultation in March 2021. A summary of the material comments received from industry stakeholders and an explanation of how they have been addressed has been published along with the final Guideline.

V. Recommendations

It is recommended that the Pillar 3 Disclosure Guideline for D-SIBs be updated to ensure it reflects the full suite of BCBS disclosure requirements adopted by OSFI, aligns with OSFI's updated capital, leverage, and liquidity guidance, and contains domestic versions of the required disclosure tables and templates.

VI. Implementation & Evaluation

The implementation date of the final version of the Guideline will be will be fiscal Q2-2023. OSFI will monitor adherence to the Guideline through its ongoing supervision of institutions.