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# Letter

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<b>Title</b>	Revised Guideline B-21 – Residential Mortgage Insurance Underwriting Practices and Procedures – Letter (2019)
<b>Category</b>	Sound Business and Financial Practices
<b>Date</b>	March 1, 2019
<b>Sector</b>	Property and Casualty Companies

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**Audiences:** Federally Regulated Mortgage Insurers (FRMIs)

OSFI is issuing a revised version of Guideline B-21 – *Residential Mortgage Insurance Underwriting Practices and Procedures*. The guideline sets out OSFI's expectations for prudent residential mortgage insurance underwriting and related activities.

When OSFI published an updated version of Guideline B-20 – [\*Residential Mortgage Underwriting Practices and Procedures\*](#), it announced that it would assess Guideline B-21 for consequential amendments. The resulting updates to Guideline B-21 align its language with that of Guideline B-20 in the areas of income verification, property valuation, and fraud detection and prevention.

Questions on the guideline may be directed to Vlasios Melessanakis, Director, Prudential Policy at [vlasios.melessanakis@osfi-bsif.gc.ca](mailto:vlasios.melessanakis@osfi-bsif.gc.ca) or by telephone at (613) 998-5478.

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