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Title	Notice of changes to minimum base assessments
Date	March 30, 2026
Sector	Banks Foreign Bank Branches Life Insurance and Fraternal Companies Property and Casualty Companies Trust and Loan Companies

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**To:** All federally regulated financial institutions

Pursuant to Section 3(2) of the [Assessment of Financial Institutions Regulations, 2017](#), the minimum base assessments applicable to federally regulated financial institutions will be adjusted as follows for the 2026/27 fiscal year (April 1, 2026 – March 31, 2027):



Institution type	2026/27 minimum assessment	2025/26 minimum assessment
1. a society or a foreign fraternal benefit society	\$2,560	\$2,510
2. an authorized foreign bank that is subject to the restrictions and requirements referred to in subsection 524(2) of the <i>Bank Act</i> ;	\$19,190	\$18,800
3. a trust and loan company whose activities are restricted to carrying on any of the fiduciary activities referred to in section 412 of the <i>Trust and Loan Companies Act</i> and any ancillary activities;		
4. a cooperative credit association;		
5. a company, a provincial company or a foreign company to which the <i>Insurance Companies Act</i> applies		
6. a bank;		
7. an authorized foreign bank that is not subject to the restrictions and requirements referred to in subsection 524(2) of the <i>Bank Act</i> ;	\$38,370	\$37,590
8. a trust and loan company not referred to in c) above;		
9. a retail association.		

The adjustments are due to the change in the Consumer Price Index<sup>1</sup> from 2024 to 2025. Any questions on the change can be directed to Melvin Green, Senior Manager, Financial Reporting, Operations and Systems ( [melvin.green@osfi-bsif.gc.ca](mailto:melvin.green@osfi-bsif.gc.ca) or (613) 614-2134).

# Footnotes

1 As published by Statistics Canada, under the authority of the [\*Statistics Act\*](#).